

**COMMITTEE OF THE WHOLE  
BOARD OF TRUSTEES  
OF THE VILLAGE OF WAYNE**

**March 19, 2011  
8:00 a.m.**

**I. CALL TO ORDER**

Trustee Anastasio called the meeting to order at 8:10am.

**Roll Call:**

**Present: President Phipps, Trustees Mike Anastasio,  
Howard Levine, Rob Reed, Ann Tigges – Five (5)**

**Absent: Trustees Pete Connolly, Ed Hull – Two (2)  
Chief Dan Callahan**

**Also**

**Present: Treasurer Bill Sheehan  
Attorney Harlan Spiroff  
Village Clerk Patti Engstrom  
Accounting Director Nancy Harris**

Trustee Anastasio thanked everyone for coming. He recapped the forecast, saying there will be a mild surplus over the next couple years, but a \$950,000 loss over the next 10 years at approximately \$150,000 per year. At current tax levy amounts, the General Fund shows a large deficit, while the Road Fund shows a surplus. The question at hand is, can the Village change the tax levies to provide additional General Fund revenue and less Road Fund revenue from Road Funds to General Funds, and should it implement the Vehicle Sticker Ordinance. Treasurer Sheehan and Attorney Spiroff stated that they believed the General Corporate Fund levy could be increased, but a corresponding decrease in the Road Fund levy would be required to stay within the aggregate tax limit under the tax cap.

**II. Financial Forecast - Treasurer Sheehan**

Treasurer Sheehan discussed the Financial Forecast, saying the next five years are solvent, but appear disastrous after that. Due to this urgency, Treasurer Sheehan asked the Board to focus on the next five years instead of the usual 10 years.

Treasurer Sheehan discussed projected revenues for the next five years, saying Property Tax is up \$44,000; Income Tax is up \$82,000 due to higher than anticipated relative census growth and change in growth assumptions. Amusement Tax is down \$185,000. Sales Tax is up \$10,000. Utility Taxes are up \$43,000, and Traffic Fines is down \$95,000 due to lower than anticipated Red Light Enforcement fines.

### **III. Potential Revenue Enhancements – Full Committee**

Board members discussed increasing the cost of vehicle stickers to \$50 for motorcycles, passenger vehicles, and ‘B’ plate trucks, and \$100 for all other vehicles.

### **IV. Possible Cost Savings – Full Committee**

The Board suggested the following cost savings measures: 1) Amend the tree ordinance to omit the arborist’s approval, saving \$3500/year. 2) Continue with the mosquito larvacide program, but omit spraying for nuisance mosquitoes, saving \$6,000/year. 3) Cut Village Hall hours. 4) Discontinue mailing the Wayne Window and instead put it on the website, saving \$4,000/year. 5) Put building and zoning forms on website. 6) Reduce or eliminate the services provided by Van Aelst accountants and provide those services in-house, to be administered by the Village Accounting Director; though Nancy Harris felt there would be a lack of financial controls to have one person both initiate checks and perform bank reconciliations.

### **V. 2011 Budget Planning – Treasurer Sheehan**

Treasurer Sheehan will gather the information and provide a budget for review within a couple weeks.

### **VI. Tax Referendum – Full Committee**

Discussion ensued that if the Board passed the Vehicle Sticker Tax, a property tax referendum would still be needed in the future.

### **VII. Other Business**

None.

### **VIII. Adjournment**

**Trustee Reed made the motion to adjourn. It was seconded by Trustee Levine and passed by unanimous Voice Vote. The meeting adjourned 10:30 am.**

Respectfully submitted,

Patricia Engstrom  
Village Clerk